FISCAL NOTE

HB 4201 - SB 4202

February 13, 2008

SUMMARY OF BILL: Includes the Alarm System Contractors Board and the Real Estate Appraisers Board to the list of boards and commissions attached to the Division of Regulatory Boards in the Department of Commerce and Insurance. Requires the Motor Vehicle Commission to return 75 percent of the licensing fee, after deducting the cost of processing the application, when an application is denied or not issued. Current law requires a return of 75 percent with no allowance for deducting the cost of processing. Authorizes the Motor Vehicle Commission to be more flexible in setting meeting dates. Changes the license renewal period from an annual renewal to a biennial renewal for home improvement contractors, Collection Service Board licensees and polygraph examiners.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – Not Significant Decrease State Expenditures - \$1,200/Biennial

Other Fiscal Impact – Collection of revenue will shift from an annual collection to a biennial collection. Fees will be adjusted so that the total amount of biennial revenue collected will equal the total amount of annual revenue collected over a two-year period.

Assumptions:

- A not significant increase in state revenue from collection of processing costs.
- A biennial decrease in state expenditures. Current renewal notices are mailed on an annual basis. Under the provisions of this bill, renewal notices will be mailed on a biennial basis (approximately 2,552 licensees x \$0.46 cost to print and mail renewal notices = \$1,173.92 biennial savings).
- The total amount of fees collected will not change.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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